**DESCRIPTION:** Provide Comprehensive Banking Services

The Term "Offer" Means Your "Bid" or "Proposal".

SUBMIT OFFER BY (Opening Date/Time): April 30, 2020 by 2:00 PM Eastern

NUMBER OF COPIES TO BE SUBMITTED: (1) Electronic PDF copy, Volume 1 and Volume II via email to lashonda.outing@richlandone.org

QUESTIONS MUST BE RECEIVED BY: N/A

SUBMIT YOUR SEALED OFFER TO THE FOLLOWING ADDRESS:

<table>
<thead>
<tr>
<th>Procurement Services</th>
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<tbody>
<tr>
<td>201 Park Street</td>
</tr>
<tr>
<td>Room 209</td>
</tr>
<tr>
<td>Columbia, S. C. 29201</td>
</tr>
</tbody>
</table>

See provision entitled "Submitting Your Offer"

AWARD & AMENDMENTS

This solicitation, any amendments and award, will be posted at the following web address: www.richlandone.org

You must submit a signed copy of this form with Your Offer. By submitting a bid or proposal, You agree to be bound by the terms of the Solicitation. You agree to hold Your Offer open for a minimum of sixty (60) calendar days after the Opening Date.

<table>
<thead>
<tr>
<th>NAME OF OFFEROR</th>
<th>OFFEROR'S TYPE OF ENTITY:</th>
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<tbody>
<tr>
<td>(Full legal name of business submitting the offer)</td>
<td>(Check one)</td>
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<tr>
<td></td>
<td>□ Small (15 employees of less)</td>
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<tr>
<td></td>
<td>□ Women</td>
</tr>
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<td></td>
<td>□ Minority</td>
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<td></td>
<td>□ Other _________________________</td>
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AUTHORIZED SIGNATURE

(Person signing must be authorized to submit binding offer to enter contract on behalf of Offeror named above.)

<table>
<thead>
<tr>
<th>TITLE</th>
<th></th>
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<tbody>
<tr>
<td>(Business title of person signing above)</td>
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PRINTED NAME

(Printed name of person signing above)

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<tr>
<th>DATE</th>
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<tr>
<th>TAXPAYER IDENTIFICATION NO.</th>
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<tr>
<td>(See provision entitled Taxpayer Identification Number)</td>
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OFFEROR OFFICE ADDRESS

<table>
<thead>
<tr>
<th>CITY</th>
<th>STATE</th>
<th>ZIP CODE</th>
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<tr>
<th>PHONE</th>
<th>FACSIMILE</th>
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<tr>
<th>STATE OF INCORPORATION</th>
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<tbody>
<tr>
<td>(If Offeror is a corporation, identify the State of Incorporation.)</td>
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COVER PAGE RCSD1
NOTICE

Solicitation No. 2020-035
Provide Comprehensive Banking Services

Amendment No. 2
Date of Issue: April 15, 2020

THE FOLLOWING INFORMATION SHALL BE INCORPORATED AS PART OF THE ABOVE MENTIONED SOLICITATION; ALL OTHER TERMS AND CONDITIONS SHALL REMAIN THE SAME:

Note: Governor Henry McMaster ordered all South Carolina public schools to be closed through April 30, 2020 in an effort to mitigate and control the spread of the 2019 Novel Coronavirus (COVID-19).

All Proposals in accordance with this solicitation must be submitted electronically in accordance with the date as outlined.

Questions:

1. Please provide Account Analysis Statements for each of the 5 accounts representing a high and low month of activity/services or a month reflecting average activity/services? A1. See Exhibit No.1.

2. Are the accounts grouped for purposes of services charges or compensating balances? A2. Yes
   a. If so, can the Student Activities Fund be grouped for this purpose? A2a. Yes.

3. Please clarify D1 under Other Requirements. “The proposers are requested to provide proposals as a fee-for-services basis as well as any other fee schedule just as compensating balances.” Is the District requesting a compensating balance arrangement for all fees assessed for services provided? A3. No, just a fee-for-services basis.

   a. If so, can you share your current compensating balance requirement and earnings credit rate. A4a. This information is considered confidential and therefore unable to be provided.

5. Would the District open to an alternative account structure that provides interest on excess balances in lieu of an overnight sweep and creates efficiencies? A5. Yes, District would consider, however offeror would still need to provide proposal as a fee-for-services basis. If so, would the District accept interest posting the month following the activity versus at month end. A5a. The posting of interest must be at the end of the month.
6. Please clarify if the District is requiring the “Dedicated Method” of Collateralization or would the SC pooling method be acceptable?
   A6. The SC pooling method is acceptable.

7. The district has requested copies of our independent audit annual financial report for the last two years, will a link to our website be sufficient in meeting this request?
   A7. Yes. Vendor must provide a link with full access where information can be readily viewed to be considered responsive to this request.

8. Please clarify: On page 19 Section 5 you requests 5 references, however Section 6 also requests references but only 3. How many references do you require? Do you want these listed in both sections or just section 5?
   A8. For clarification include at least 5 references; list referenced in section 5.

9. Will items included in an appendix of the technical proposal be excluded from the 60 page maximum proposal limit?
   A9. Yes.

10. Page 19 (Section 8) indicates that we should provide standard documents within our response however the Checklist says “Do not include any of your standard contract forms or any additional boilerplate contract clauses” or there is risk of the proposal being rejected.
    A10. Offeror may include standard contract documents for review by legal counsel however changes to the contract clauses are not negotiable.
        a. Is the checklist incorrect?
           A10a. Yes the checklist is incorrect; disregard the checklist.
        b. Are these documents included in the 60 page maximum proposal limit?
           A10b. No. include and provide under separate tab for review and consideration.

11. Will the District accept a Pro-forma Account Analysis Statement which will reflect the account structure and overall benefit to the District instead of OR in addition to the Fee Schedule included in the RFP?
    A11. Vendors must complete the fee schedule included in the RFP

12. Will the District be open to negotiation and reasonable edits to the “Documents and Order of Precedence” and “Terms and Conditions” where there are conflicts to the Banks terms and operations?
    A12. No. Refer to terms and conditions as outlined in accordance with Order of Precedence.

13. Please clarify D1 under Other Requirements. “The proposers are requested to provide proposals as a fee-for-services basis as well as any other fee schedule just as compensating balances.” Is the District requesting a compensating balance arrangement for all fees assessed for services provided?
    A13. No.

14. On page 16 & 17 under “Other Requirements” #3-5 the District indicates they must have access to a safekeeping account. Do these requirements pertain to the collateralization of the Districts 5 deposit accounts or to other separate investments?
    A14. Other investment accounts that the District may have in the future with the bank.
14a. If this pertains to the Deposit Accounts, is the DVP negotiable?  
A14a. Not Applicable.

14b. If this pertains to other separate investments, please explain what specific safekeeping service is being provided (Current investment amount and type of investment)  
A14b. District does not have any current investments with the bank.

15. Under the minimum requirements the District references requiring two signatures on checks issued of a certain size. Is this an internal requirement or is the District requiring that the Bank monitor dual signature requirements?  
A15. This is an internal policy. If a check is over $250,000 we do not want the check to be honored without two signatures.

16. If the Bank takes exception to or cannot provide any one of the mandatory requirements, will they be excluded from consideration for award?  
A16. Offerors taking exceptions to the outlined terms and conditions may be deemed non-responsive and could be eliminated from consideration to award.

TREASURY SERVICES QUESTIONS

17. Are the Average Daily Deposit dollar amounts (totaling $110,850) cash deposit numbers or just total deposit dollar amounts? If this a total, how much of this is cash deposits?  
A17. Appx. $25,000 is cash deposits.

Wires

A18. Yes, Monthly item count is Appx. 10.

A19. Richland One sends out no more than 2 wires a month and this is usually during the months of January, February, March and April.

20. Does the School District wish to receive e-mail notifications for Incoming or Outgoing wires?  
A20. We must have e-mail notifications of incoming wires and not necessary for outgoing wires.

ACH

A21. District receives incoming ACH credits only on ACH reversals; monthly item count estimate is at 5 items.

a. Does the School District allow ACH Drafts for payment? Monthly item count estimate?  
A21a. No.

b. Does the School District send ACH Payments to Vendors? If so, from which accounts and how often (Daily, Weekly, Monthly)?  
A21b. District sends ACH payments to five (5) vendors for retirement accounts semi-monthly.
c. Please approximate batch file item monthly count and ACH item monthly count. Please approximate monthly dollar spend for each account.
   **A21c. Average monthly count for direct deposit to employees**: 12,000 items and $12 million per month

d. Does the School District require Same Day ACH capability?
   **A21d. Yes**

e. Please define ACH Non-Origination Credits.
   **A21e. Unfamiliar with this terminology.**

### Night Deposits

22. Please provide the estimated monthly amount of Night Deposit deposits.
   **A22. Richland One utilizes night deposits for our student activity accounts for the seven (7) high schools during sporting events. The largest would be during football season. Unfortunately, the District is unable to provide the estimated amount because the schools are closed and this information is provided by the School Bookkeepers.**

### Reconciliation and Fraud Prevention Services

23. For the accounts not requiring Full Recon, which includes Check Positive Pay, does the school district wish to apply Check Positive Pay or Check Block?
   **A23. Check positive pay.**

24. Does the School District wish to apply ACH Positive Pay to any or all accounts? Please advise which accounts, if not all.
   **A25. General Operating Account.**

25. The School District has requested both a CD and an electronic file of paid checks. Will a file transmission of Deposit Recon and Full Recon suffice as the electronic file?
   **A25. Yes.**

26. Does the School District wish to receive multiple CDs for check images? If so, how many?
   **A27. We only need one at a minimal for the General Operating and the Student Activity Account.**

### Miscellaneous

27. From MUNIS ERP system, will the School District upload ACH and Positive Pay files into BB&T – Now Truist on line platform Cash Manager OnLine, or will these files be in a Direct Transmission environment?
   **A27. The Positive Pay file will be uploaded to the Bank’s online platform via secure FTP.**

28. Can we provide a link to our financial statements?
   **A28. See response to Question 7.**

29. Does the 60 page maximum include the Appendix?
   **A29. See response to Question 52.**

30. Item #8 Page 14/43: Please provide more information on the District’s contracted courier car service - Who is the provider?
   **A30. GIO Express.**
30a. Does the District pay the contracted courier car service directly?
A30a. Yes.

30b. Please give the breakdown of cash/checks that will be delivered to the Bank from the 47 schools and 6 District Departments.
A30b. Average daily amounts are: Cash approximately $25,000/Checks approximately $85,000.

31. Item #10 Page 14/43: Will online transfers via an online banking platform meet this requirement? If not, please describe an instance in which this would be necessary.
A31. This would meet the requirement. However, there may be an instance where the person(s) who have online access may not be available and we may need to contact the bank to make a telephone or paper transfer. However, this would be rare or never.

32. Item #14 Page 14/43: Please provide the sample file format that is needed for Tyler Technology MUNIS accounting software for all checks paid
A32. See Exhibit #3 online.

33. Item #6 Page 15/43: Please provide securities volumes and types that need to be pledged to the District by the Safekeeping bank. Also, please clarify if the Safekeeping bank must be separate (and not an affiliate) of the depository bank.
A33. See response to Question No. 14.

34. Item #1 Page 15/43: How does the District transmit the payroll file? (upload to online portal / FTP)
A34. The District transmits the payroll file as an upload to online portal.

35. Item #10 Page 17/43 - Merchant bankcard services
A36. We currently do not use merchant bankcard services.
Next 4 questions: Not applicable
- What type of equipment does the District utilize today?
- How many terminals are required?
- Who is your current Merchant Services processor? Would the District be willing to provide three months of statements?
- What solutions are in place? Does the District utilize any software in conjunction with merchant services?

36. Does the District currently utilize a procurement card program?
A36. Yes.

37. What is the average monthly spend on your current card program and current credit limit on the program?
A37. Average monthly spend, approximately $235,000; current credit limit is $600,000.

38. Are transactions limited to travel and entertainment charges? Is there a single transaction limit restriction for cardholders?
A38. Travel is restricted for special circumstances; entertainment is not permitted. Single transaction limit restriction is $1500.00 with the exception of the new restrictions issued since the onset of COVID-19 recently.
39. How are cardholders currently coding and submitting their transactions/statements? How are receipts provided?
   A39. Coding and submitting transactions/statements are done electronically through with PCard software. Receipts are scanned and attached along statements.

40. Do you currently pay any vendors (one-time or reoccurring) with a card? If so, are they paid with a static (same) card # each time or is a single-use virtual card account used?
   A40. No, District does not pay vendors with a card.

41. Are reward points or a cash rebate/statement credit associated with the account?
   A41. Yes, cash rebate returned annually.

42. What is your settlement frequency (monthly, bi-weekly, weekly) and grace period?
   A42. Monthly.

43. Is the District’s logo on the cards?
   A43. Yes.

44. Does the District receive any data transmissions or file extracts related to the current program?
   A44. Yes.

45. Item #8 Page 19/43: Should standard documents be included as a separate PDF as to not impact the 60 page maximum submission?
   A45. Yes.

46. Would the District supply a period of Account Analysis Statements on all five accounts for review?
   A46. See Exhibit No. 1.

47. On the Cost Proposal what volumes would the District like us to use to get to the monthly fee?
   A47. Volumes must be based on the offeror unit amount.

48. What are the average and maximum dollar amounts of payroll and vendor files?
   A48. Monthly payrolls are $12 million.

49. What is the annual AP dollar amount excluding payroll?
   A49. The Annual AP Dollar amount is estimated at $60 Million in checks.

50. Are the requested reports and financials able to be provided as a link or in a separate PDF?
   A50. See response to Question No. 7 above.

51. Cover Page - Please clarify if any physical proposal copies (printed or on CD-ROM/flash drive) are required, or if one original PDF Vol. I and one original PDF Vol. II (plus redacted copies if necessary) submitted via email are all that is required?
A51. All submissions must be submitted via email, electronically. Due to COVID-19, no printed copies will be accepted. Submit as Volume I, Volume II and Redacted Copy plus any separate attachment labeled accordingly.

52. Section IV – Does the 60 page limit include appendix items (sample reports, sample master agreements, etc.)?
   A52. No.

53. Does the Business Proposal have a page limit?
   A53. Business Proposal should consist of Volume I only and reference appendix items in a separate document.

54. Section VIII – Would the District be willing to provide 3 months of account analysis statements?
   A54. See Exhibit No.1.

Contractual Questions

55. Page 7, Section II. Instructions to Offerors, A. General Instructions, Subsection Disclosure of Conflicts of Interest or Unfair Competitive Advantage
   What are the RCSD1's specific or quantitative standards to evaluate and determine an Offeror has a conflict of interest, or unfair competitive advantage stated herein?
   A55. By acknowledgment of the offerors response, offeror is certifies that all potential known and unknown, direct or indirectly parties must be identified within the response in order to be considered responsive. Any potential conflicts must be made stated and outlined within response before offeror will evaluated.

56. Page 8, Section II. Instructions to Offerors, A. General Instructions, Subsection Responsiveness/ Improper Offers, Subsection (c) Responsiveness
   What are "material requirements" specifically stated herein that may result in offer rejection if conditions are imposed to modify? In addition to the clauses explicitly stated so, such as Information Use and Disclosure (page 29), are there any other implicit material requirements?
   A56. Unable to identify any specific material requirements at this time; all proposals will have legal review and consideration before determining if response will be deemed responsive.

57. Page 10, Section II. Instructions to Offerors, B. Special Instructions, Subsection Contents of Offer
   Would the RCSD1 be willing to guarantee the Bank the right to negotiate any terms and conditions that would be a part of the resulting contract, including but not limited to this Request for Proposal? Furthermore, would exceptions be taken on the standard terms and conditions set forth in this RFP?
   A57. No. the District will not guarantee the right to negotiate any terms and condition, unless related to FDIC or federal banking restrictions and/or laws.

58. What method does the School District use to send ACH Files to the bank? (File Transmission through Secure FTP, or File Upload)
   A58. File upload for payroll, FTP for wires to retirement vendors.

59. What is the frequency of the ACH Files?
   A59. Semi-monthly with occasional special runs.
60. Does the School District use ACH Origination to only make payments or is ACH also being used to collect payments?
   A60. ACH is only for payroll at this time.

61. What are the amounts for the Debit files?
   A61. Average is $5.5 million per pay period for employee direct deposit payments.

62. What are the amounts for the Credit files?
   A62. District does not initiate credit files.

63. Does the School District use an Effective date or Prefund Settlement method?
   A63. District uses Effective date and currently allows same day ach file upload/direct deposit.

ACCOUNT RECONCILEMENT

64. How does the School District receive Account Reconciliation reports?
   A64. The bank transmits an electronic file that is uploaded into the accounting software.

65. How does the School District send ARP/Positive Pay files to the bank? (File Transmission through Secure FTP, or File Upload)
   A65. Secure FTP.

DEPOSITORY SERVICES

66. Does the School District utilize check scanners?
   A66. Currently no.

67. How much cash does the City deposit every week?
   A67. The District deposits an average of $125,000 cash deposit per week.

68. Does the School District contract out Armored Car Services for cash deposits? If yes, which vendor does the School District utilize?
   A68. No, District does not armored car services; see response to Question 30.

69. Does the School District utilize a Purchasing Card Program? If yes, please provide the most recent Purchasing Card statements.
   A69. Yes. See Exhibit No 4.

70. How often do you settle payment for the Purchasing Card program?
   A70. Monthly.

71. Does the School District currently receive a cash rebate from the current Purchasing Card provider?
   A71. Yes, annually.

72. Does the School District utilize an Integrated Payables Platform?
   A72. The District uses Tyler Technology Munis and cut checks only at this time; District has not utilized Munis for EFT payments to vendors.
**Check Websites for the four (4) Attachments referenced above**

*************** END OF AMENDMENT NO. 2 ***************

OFFEROR MUST ACKNOWLEDGE RECEIPT OF THIS AMENDMENT PRIOR TO DATE AND TIME SPECIFIED IN THE SOLICITATION, OR AS AMENDED, BY ONE OR THE FOLLOWING METHODS: (A) BY SIGNING AND RETURNING ONE COPY OF THIS AMENDMENT WITH YOUR BID; (B) BY ACKNOWLEDGING RECEIPT OF THIS AMENDMENT ON EACH COPY OF THE OFFER SUBMITTED; OR (C) BY SEPARATE LETTER OR TELEGRAM WHICH INCLUDES A REFERENCE TO THE SOLICITATION AND AMENDMENT NUMBER(S). FAILURE OF YOUR ACKNOWLEDGEMENT TO BE RECEIVED AT THE ISSUING OFFICE PRIOR TO DATE AND TIME SPECIFIED MAY RESULT IN REJECTION OF YOUR OFFER. IF, BY VIRTUE OF THIS AMENDMENT YOU DESIRE TO CHANGE AN OFFER ALREADY SUBMITTED, SUCH CHANGE MAY BE MADE BY LETTER OR TELEGRAM, PROVIDED SUCH LETTER OR TELEGRAM MAKES REFERENCE TO THE SOLICITATION AND THIS AMENDMENT AND IS RECEIVED PRIOR TO DATE AND TIME SPECIFIED.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.