

Policy DA Fiscal Management Goals/Priority Objectives

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The quantity and quality of learning programs are directly dependent on the funding provided and the effective, efficient management of those funds. It follows that achievement of the district's purposes can best be achieved through excellent fiscal management. Further, the Board recognizes the important trust it has been given with the responsibility of managing a large amount of public resources. As trustee of local, state, and federal funds allocated for use in public education, the Board will be vigilant in fulfilling its responsibility to see that these funds are used wisely for achievement of the purposes to which they are allocated.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the district take specific action to make sure education remains central. Fiscal matters are ancillary and contribute to the educational program. This concept will be incorporated into Board operations and into all aspects of district management and operation.

In the district's fiscal management, the Board seeks to achieve the following goals and objectives:

- Engage in thorough advance planning, with broad-based staff and community involvement, in order to develop budgets and to guide expenditures.
- To efficiently utilize funds in order to achieve the greatest returns and contributions to the educational program.
- To establish levels of funding which will provide high quality education for the students of the district.
- To use the best available techniques for budget development and management.
- To provide timely and appropriate information to the board and all staff with fiscal management responsibilities.
- To establish maximum efficiency procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management.

Therefore, the major purpose of budgeting of this Board is to express in financial terms the programs and activities of the district and pledge itself to be organized to meet these stated goals and objectives.

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Richland County School District One